

it was mainly held outside the country, the principal of the Dominion funded debt payable in London being \$302,842,485 on Mar. 31, 1914, as against only \$717,453 payable in Canada.

The great changes brought about in the national debt during the 27 years from 1914 to 1941 have been: (1) the enormous increase in net debt from \$335,996,850 to \$3,648,691,449; (2) the gross debt, having been incurred largely for war purposes, is not represented by corresponding assets; (3) the debt is now mainly held in Canada, \$3,727,769,073 being payable in Canada at Mar. 31, 1941.

30.—Summary of the Public Debt of Canada and Interest Payments Thereon, July 1, 1867, to Mar. 31, 1941

Year	Gross Debt	Total Assets	Net Debt	Net Debt Per Capital ¹	Increase or Decrease of Debt during Year ²	Interest Paid on Debt	Interest Received from Active Assets	Interest Paid Per Capital ¹
	\$	\$	\$	\$	\$	\$	\$	\$
1867..	93,046,052	17,317,410	75,728,642	21·87	-	-	-	-
1868..	96,896,666	21,139,531	75,757,135	21·58	28,493	4,501,568	126,420	1·28
1869..	112,361,998	36,502,679	75,859,319	21·28	102,184	4,907,014	313,021	1·38
1870..	115,993,706	37,783,964	78,209,742	21·58	2,350,423	5,047,054	383,956	1·39
1871..	115,492,683	37,786,165	77,706,518	21·06	-503,225	5,165,304	554,384	1·40
1872..	122,400,179	40,213,107	82,187,072	21·89	4,480,554	5,257,231	488,042	1·40
1873..	129,743,432	29,894,970	99,848,462	26·10	17,661,390	5,209,206	396,404	1·36
1874..	141,163,551	32,838,537	108,324,964	27·81	8,476,502	5,724,436	610,863	1·47
1875..	151,663,402	35,655,024	116,008,378	29·34	7,683,414	6,590,790	840,887	1·67
1876..	161,204,688	36,653,174	124,551,514	31·07	8,543,136	6,400,902	798,906	1·60
1877..	174,675,835	41,440,526	133,235,309	32·78	8,683,795	6,797,227	717,684	1·67
1878..	174,957,269	34,595,199	140,362,070	34·07	7,126,761	7,048,884	605,774	1·71
1879..	179,483,871	36,493,684	142,990,187	34·17	2,628,117	7,194,734	592,500	1·72
1880..	194,634,441	42,182,852	152,451,589	35·83	9,461,402	7,773,869	834,793	1·83
1881..	199,861,537	44,465,757	155,395,780	35·93	2,944,191	7,594,145	751,513	1·76
1882..	205,365,252	51,703,601	153,661,651	35·12	-1,734,129	7,740,804	914,009	1·77
1883..	202,159,104	43,692,390	158,466,714	35·77	4,805,063	7,668,552	1,001,193	1·73
1884..	242,482,416	60,320,566	182,161,850	40·60	23,695,136	7,700,181	986,698	1·72
1885..	264,703,607	68,295,915	196,407,692	43·29	14,245,842	9,419,482	1,997,936	2·08
1886..	273,164,341	50,005,234	223,159,107	48·72	26,751,415 ³	10,137,009	2,299,079	2·21
1887..	273,187,626	45,872,851	227,314,775	49·14	4,155,668	9,682,929	990,887	2·09
1888..	284,513,842	49,982,484	234,531,358	50·13	7,216,583	9,823,313	932,025	2·10
1889..	287,722,063	50,192,021	237,530,042	50·23	2,998,684	10,148,932	1,305,392	2·15
1890..	286,112,295	48,579,083	237,533,212	49·70	3,170	9,656,841	1,082,271	2·02
1891..	289,899,230	52,090,199	237,809,031	49·21	275,819	9,584,137	1,077,228	1·98
1892..	295,333,274	54,201,840	241,131,434	49·38	3,322,403	9,763,978	1,086,420	2·00
1893..	300,054,525	58,373,485	241,681,040	49·01	549,606	9,806,888	1,150,167	1·99
1894..	308,348,023	62,164,994	246,183,029	49·44	4,501,989	10,212,596	1,217,809	2·05
1895..	318,048,755	64,973,828	253,074,927	50·35	6,891,898	10,466,294	1,336,047	2·08
1896..	325,717,537	67,220,104	258,497,433	50·95	5,422,506	10,502,430 ⁴	1,370,001	2·07
1897..	332,530,131	70,991,535	261,538,596	51·06	3,041,163	10,645,663	1,443,004	2·08
1898..	338,375,984	74,419,585	263,956,399	51·01	2,417,803	10,516,758	1,513,455	2·03
1899..	345,160,903	78,887,456	266,273,447	50·86	2,317,048	10,855,112	1,590,448	2·07
1900..	346,206,980	80,713,173	265,493,807	50·08	-779,640	10,699,645	1,683,051	2·02
1901..	354,732,433	86,252,429	268,480,004	49·99	2,986,197	10,807,955	1,784,834	2·01
1902..	366,353,477	94,529,387	271,829,090	49·48	3,349,086	10,975,935	1,892,224	2·00
1903..	361,344,098	99,737,109	261,606,989	46·29	-10,222,101 ⁵	11,068,139	2,020,953	1·96
1904..	364,962,512	104,094,793	260,867,719	44·77	-739,270 ⁶	11,128,637	2,236,256	1·91
1905..	377,678,580	111,454,413	266,224,167	44·36	5,356,448	10,630,115	2,105,031	1·77
1906..	392,269,680	125,226,703	267,042,977	43·09	818,810	10,814,697	2,140,312	1·75
1907..	379,966,826	116,294,966	263,671,860	41·13	-3,371,117	6,712,771 ⁴	1,235,746	1·05
1908..	408,207,158	130,246,298	277,960,860	41·96	14,289,000	10,973,597	1,925,569	1·66
1909..	478,535,427	154,605,148	323,930,279	47·64	45,969,419	11,604,584	2,256,643	1·71
1910..	470,663,046	134,394,500	336,268,546	48·12	12,338,267	13,098,161	2,807,465	1·87
1911..	474,941,487	134,899,435	340,042,052	47·18	3,773,506	12,535,851	1,668,773	1·74
1912..	508,338,592	168,419,131	339,919,461	46·00	-122,591	12,259,397	1,281,317	1·66
1913..	483,232,555	168,930,930	314,301,625	41·18	-25,617,836	12,605,882	1,430,511	1·65
1914..	544,391,369	208,394,519	335,996,850	42·64	21,695,225	12,893,505	1,964,541	1·64
1915..	700,473,814	251,097,731	449,376,083	56·31	113,379,233	15,736,743	2,980,247	1·97
1916..	936,987,802	321,831,631	615,156,171	76·88	165,780,088	21,421,585	3,358,210	2·68
1917..	1,382,003,268	502,816,970	879,186,298	109·08	264,030,127	35,802,567	3,094,012	4·44
1918..	1,863,335,899	671,451,836	1,191,884,063	146·28	312,697,765	47,845,585	4,466,724	5·87
1919..	2,676,635,725	1,102,104,692	1,574,531,033	189·45	382,646,970	77,431,432	7,421,002	9·32

For footnotes, see end of table, p. 776.